

Bath Internet Client Account

Bath Building Society

In business for over 100 years, the Bath has grown considerably in recent years, and now has total assets of £149million.

With its business focus within Bath and its surrounding areas, the Society now has a presence throughout the South West of England. A comprehensive review of the Society's strategy has identified new directions for growth, whilst staying true to the values that our members and professional associates continually tell us they appreciate in Bath Building Society.

The cornerstone of our approach for the future is our emphasis on personal service, and our ability to meet the often varied and individual requirements of our members and professional introducers. We feel this requires a more flexible and tailored approach, especially in the development of niche propositions in the professional market.

The Society has many years' experience in providing specialised services to the professional market, and the desire to develop long-term solutions for our associates is a high priority within the Society's strategy.

The development and launch of a secure Internet-based Client Account is one such solution that we believe will bring ongoing benefits.

General

Our online account is a completely new service, dedicated to firms such as solicitors and accountants who hold funds on behalf of their clients.

The service offers the convenience of being able to manage client funds online, using secure access to the Internet. By using the Internet, full control of account administration is maintained by the firm.

The account allows the transfer of funds to and from a nominated bank account, easy online account opening, and printable online statements.

Account Limits

Minimum Investment for individual accounts:	£1
Maximum Investment for individual accounts:	£1million.
Maximum total holding for a firm:	£10million.

Transactions

All transactions will be carried out through the secure Internet facility, with deposits and withdrawals all made free of charge using the BACS system to and from a designated bank account.

A maximum individual withdrawal limit of £250K applies to each transaction

There is a facility to make payments by CHAPS, however there will be a charge of £25 for each CHAPS transaction.

Interest Rates - see enclosed rate sheet

The account offers the following tiered rates of interest and can be opened with a minimum balance of £1. Interest will be variable, calculated daily, and paid directly to the individual account on the last working day of the month, or the day of the closing withdrawal, if this applies.

Interest is paid net of tax.

Benefits

- **Improved income stream for the practice**

If the firm has their clients' written authority to accept payments, then we calculate and pay out a monthly amount based on the difference between total balances held on behalf of the firm, and the amount held in each individual designated account.

e.g.	Total balance held	£500,000	Rate 3.7% Gross
	10 accounts @ £15K	£150,000	Rate 2.95% Gross
	5 accounts @ £50K	£250,000	Rate 3.2% Gross
	1 account @ £100K	£100,000	Rate 3.45% Gross

Total monthly interest received on global balance	£1541.66
Total monthly interest received to individual accounts	£1322.86
Total monthly payment made to Solicitor practice	£ 218.75
Annual income for the Practice	£2625.00

- **Tiered interest rates**
- **Full control of account administration**
- **Fully secure access to accounts through the Internet**
- **Statements online**
- **Speed of administration**
- **Improved clearing cycle for funds**

Accessing the Bath Internet Client Account

You will need a P.C. capable of running Microsoft Internet Explorer 5.5 or Netscape 7.0 or above. Your equipment will need at least the following minimum specification:

Any IBM Compatible 486DX/66 MHz or higher processor. Windows 95, Windows 98, Windows ME, Windows 2000, Windows XP or Windows NT 4 (service pack 3 or above) operating system. 16Mb RAM for Windows 95 or Windows 98 & 32Mb for Windows ME, Windows 2000, Windows XP or Windows NT 4. Mouse, Keyboard, Modem

Safe and Secure

Our Bath Internet Client Account website uses 128-bit encryption which means that information passed between us and you is scrambled and so cannot be read or understood by third parties. You should also see a padlock symbol or key appear in the bottom of your web browser and by clicking on this our certificate information will appear. It is also important that the web browser software you use supports 128-bit encryption that is used by us. Older versions of web browsers may not offer this support.

Once your application to open an account has been processed you will receive a unique User ID code and Password which you will need to keep secure. These details will be required whenever you log on to your savings account.

Finding out more information

This information should be read in conjunction with the Bath Internet Client Account Terms & Conditions, and the Society's Share & Deposit Account General Terms & Conditions. Call our Investment Development Manager on 01225 423271 or 07740240077 to arrange a demonstration of how the Bath Internet Client Account could benefit your business.

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