



# Our Retirement Mortgages



Bath Building Society

We're different because you are

## For intermediaries only

- Minimum age 55
- No maximum age or term
- Minimum £50,000 loan
- Maximum £500,000 loan
- No early repayment charges
- Term rates available
- Interest only
- Available for house purchase or remortgage
- Maximum 50% LTV

Our Retirement Mortgages are aimed to meet the needs of older borrowers who are either looking to release equity, remortgage to us because their existing lender has an age limit or move to a new house.

The mortgage will be repaid from the sale of the home when the borrower (or, for joint mortgages) each borrower dies or moves into sheltered accommodation or residential care or lives with a family member in another property.

During the term of the mortgage, the borrower(s) is responsible for meeting the monthly payments which will be on an interest only basis.

The minimum age for this product is 55, and the borrower(s) must have a source of income, typically from a pension, so that interest payments are affordable for the term of the mortgage which may be up to the end of their lives.

The product has no maximum age at either application or term end, and has no early repayment charges applicable on full repayment.

If you would like to know more about our Retirement Mortgages, or any other aspect of our approach to mortgages, please contact our Sales Team on **01225 475702** or email **[intermediaries@bibs.co.uk](mailto:intermediaries@bibs.co.uk)**

**[www.bathbuildingsociety.co.uk](http://www.bathbuildingsociety.co.uk)**

Telephone calls may be recorded to help the Society to maintain high standards of service delivery.

Bath Investment & Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority, Registration Number 206026.



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