

Lifetime ISA Information Sheet

You should read this carefully before you open your Lifetime ISA account. You should also read the **Key Product Information** and our **General Terms & Conditions**.

I confirm that:

- I am 18 years of age or older, and under the age of 40.
- I am planning to purchase a home under £450,000 in value as a first time buyer; **or** I am planning to use this Lifetime ISA to save for retirement.

If saving for a property purchase:

- I have not owned a property in the United Kingdom before.
- I want to purchase a home with a mortgage.
- I want to purchase a home in at least 12 months' time.
- **I understand what may happen to my finances if my circumstances change.**

If saving for retirement, I confirm that:

- If employed, I should discuss my contributions towards my workplace pension scheme with my employer.
- If self-employed, I should seek independent financial advice about pension provision.
- **I understand what may happen to my finances if my circumstances change.**

By continuing with this Lifetime ISA application, I confirm that:

- I understand that the Lifetime ISA is meant for people who want to buy their first home and/or save for retirement.
- **I understand that if I take out money for anything other than these two main reasons, I may have to pay a penalty of 25% of the amount withdrawn. This means that I may get back less than I have paid in.**
- I understand that if I change my mind, I can close my Lifetime ISA up to 30 days after my first payment. There will not be a charge for this.