

Key Product Summary

Account name	Interest rate
Junior Saver	4.65% AER/Gross*

Access to your money	Interest paid	Interest earned on balances of
Anytime, without penalty	31 st December	£1-£5,000

Age requirement	Available to	Type of rate	Maximum balance
0-18	Child, Parent or Grandparent of the Child	Variable	£100,000

Restrictions		
You must either live, work or study in Bath	Or be an existing customer for the last 12 months	All withdrawals must be for the benefit the child

Is this the right product for you?

*AER stands for **Annual Equivalent Rate** and shows what the interest rate would be if interest was paid and compounded once each year. The **gross rate** is the interest rate payable before tax.



Key Product Information

Junior Saver

	Balance	Interest earned
	£1-£5,000	4.65% AER/Gross*, per annum
	£5,000.01+	0.00% AER/Gross*, per annum
What is the interest rate?	<p>We calculate the interest daily and pay it annually on 31st December. Interest will be added to your account.</p> <p>You do not earn any interest on money in the account over £5,000. You cannot have more than £100,000 in your account.</p> <p>*AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and compounded once each year. The gross rate is the interest rate payable before tax.</p>	
Can Bath Building Society change the interest rate?	<p>The interest rate is variable, so it can go up or down at any time.</p> <p>For more details about why we might change the rate, you should read your Savings Terms & Conditions.</p>	
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>£1,046.50</p> <p>This would be the balance after 12 months if £1,000 was paid in, all interest was paid back into the account, there was no change to the interest rate and no money was taken out or paid in.</p> <p>This is just an example to help you compare accounts. It does not take into account what you may do with the money in your account.</p>	
How do I open and manage my account?	<p>You must be under 18 years of age and either live, work or study in Bath, or have a parent or grandparent who has been a Bath Building Society customer for at least 12 months to open this account. You can open it with £1.</p>	

	<p>If the child is under 7 then an adult must operate the account. For children over 7, the child or the adult can operate the account.</p> <p>You can open an account on our website, using our Mobile App, or by visiting one of our Branches in Bath.</p> <p>You can manage the accounts you hold with us through Bath Online, or by using our Mobile App. You can register for Bath Online on our website, and you can register for the Mobile App on your smartphone.</p>
<p>Can I withdraw money?</p>	<p>This is an instant access account. You can take out cash whenever you wish in a Branch, up to a maximum of £500 without telling us first. However, the cash must be for the benefit of the child. We may ask you to confirm this when you make the withdrawal.</p> <p>You can withdraw by cheque from our Branches. There is no limit to how much you can withdraw. All cheques will be made payable to the child.</p> <p>All withdrawals must be for the benefit of the child. If the reason for the withdrawal is unclear, we might ask you. If we have reason to believe the withdrawal is not for the benefit of the child, we may refuse the withdrawal.</p> <p>You can also ask us to make a faster payment to a nominated account in the child's name. This can be done on Bath Online, through the Mobile App, or in a Branch.</p> <p>You can only have one nominated account. You should choose the best account for your money to be paid in to.</p> <p>We do not give passbooks for accounts opened through Bath Online or the Mobile App. You can let us know if you would like a passbook by contacting our Customer Support department.</p>
<p>Additional information</p>	<p>You must show us that you live, work or study in Bath to open this account. If not, you must have been a mortgage or savings customer for at least the last 12 months.</p> <p>We will write to the child at least 14 days before their 18th birthday to explain what accounts we have available. If we do not hear back, the account will become an Instant Access when the child turns 18.</p> <p>A child can only have one Junior Saver account.</p>

This account is protected by the **Financial Services Compensation Scheme (FSCS)**. You should read your FSCS Information and Exclusions sheet for more information about how your money is protected.

This account is a **savings account**, which means it is meant to be used to help you save money for when you need it. It is not intended for making day-to-day transactions.

You should read your **Savings Terms & Conditions** to fully understand how your account works.

We can close an account at any time if you don't use the account as intended, or if you act inappropriately, such as abusive behaviour.

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Protected